

# The Hekikai Shinkin Bank Annual Report 2024

Fiscal Year ended March 31,2024



**THE HEKIKAI SHINKIN BANK**

# Non-Consolidated Balance Sheets

As of March 31, 2024 and 2023	Millions of Yen (Note1)		Millions of U.S.dollars (Note2)
	2024	2023	2024
<b>Assets</b>			
Cash and due from Banks	¥ 584,197	¥ 520,693	\$ 3,858.4
Monetary claims purchased	9,085	8,917	60.0
Money held in trust	5,750	5,799	38.0
Trading account securities	–	–	–
Securities	670,792	719,313	4,430.3
Loans and bills discounted	1,196,170	1,180,549	7,900.2
Foreign exchanges	627	294	4.1
Other assets	27,378	20,743	180.8
Premises and equipment	22,906	22,619	151.3
Customers' liabilities for acceptance and guarantees	1,668	1,604	11.0
Reserve for possible loan losses	–2,381	–2,313	–15.7
<b>Total assets</b>	<b>¥ 2,516,194</b>	<b>¥ 2,478,221</b>	<b>\$ 16,618.4</b>
<b>Liabilities and net assets</b>			
<b>Liabilities</b>			
Deposits	¥ 2,297,396	¥ 2,274,365	\$ 15,173.3
Foreign exchanges	–	–	–
Other liabilities	47,037	36,986	310.7
Reserve for employee bonuses	193	182	1.3
Retiring allowance reserve	–	99	–
Other reserve	807	738	5.3
Acceptance and guarantees	1,668	1,604	11.0
<b>Total Liabilities</b>	<b>¥ 2,347,102</b>	<b>¥ 2,313,976</b>	<b>\$ 15,501.6</b>
<b>Net assets</b>			
Paid-in capital	¥ 1,208	¥ 1,215	\$ 8.0
Legal reserve	1,215	1,224	8.0
Voluntary reserves	182,033	179,534	1,202.3
Unappropriated profit	4,041	2,844	26.7
<b>Total member's equity</b>	<b>188,498</b>	<b>184,818</b>	<b>1,245.0</b>
Revaluation differential	–19,406	–20,573	–128.2
<b>Total net assets</b>	<b>¥ 169,091</b>	<b>¥ 164,245</b>	<b>\$ 1,116.8</b>
<b>Total liabilities and net assets</b>	<b>¥ 2,516,194</b>	<b>¥ 2,478,221</b>	<b>\$ 16,618.4</b>

Note1 Amounts of less than one million yen have been omitted

Note2 U.S.dollar amounts are converted for convenience only at ¥151.41 per U.S.\$1.00, the rate prevailing on March 31,2024

## Non-Consolidated Statements of Income

For the years ended March 31, 2024 and 2023	Millions of Yen (Note1)		Millions of U.S.dollars (Note2)
	2024	2023	2024
<b>Income</b>			
Interest on:	¥ 18,227	¥ 17,783	\$ 120.4
Loans and bills discounted	10,692	10,766	70.6
Securities	6,122	6,025	40.4
Other	1,412	992	9.3
Fees and commissions	3,533	3,657	23.3
Other Income	2,172	4,193	14.3
<b>Total Income</b>	¥ 23,932	¥ 25,633	\$ 158.1
<b>Expenses</b>			
Interest on:	¥ 371	¥ 399	\$ 2.5
Deposits	352	378	2.3
Other	19	21	0.1
general and administrative expenses	14,608	14,840	96.5
Fees and commissions	1,982	1,824	13.1
Other expenses	1,787	5,239	11.8
<b>Total expenses</b>	¥ 18,750	¥ 22,304	\$ 123.8
Income before income taxes	5,158	3,305	34.1
Provision for taxes	1,425	363	9.4
Corporate tax and other adjustment amounts	-2	383	0.0
<b>Net income</b>	¥ 3,735	¥ 2,557	\$ 24.7

## Non-Consolidated Statements of Appropriation of Profit

For the years ended March 31, 2024 and 2023	Millions of Yen (Note1)		Millions of U.S.dollars (Note2)
	2024	2023	2024
Balance at the end of the year	¥ 4,050	¥ 2,854	\$ 26.7
Balance bought forward	305	286	2.0
Net income	3,735	2,557	24.7
Legal reserve decrease	7	8	0.0
Special depreciation reserve decrease	1	1	0.0
Appropriation of earned surplus	3,548	2,548	23.4
Legal reserve	-	-	-
Cash dividends	48	48	0.3
Transfer to reserves	3,500	2,500	23.1
Balance to be carried forward	¥ 501	¥ 305	\$ 3.3

Note1 Amounts of less than one million yen have been omitted

Note2 U.S.dollar amounts are converted for convenience only at ¥151.41 per U.S.\$1.00, the rate prevailing on March 31,2024

# Consolidated Balance Sheets

As of March 31, 2024 and 2023	Millions of Yen (Note1)		Millions of U.S.dollars (Note2)
	2024	2023	2024
<b>Assets</b>			
Cash and due from Banks	¥ 584,197	¥ 520,693	\$ 3,858.4
Monetary claims purchased	9,085	8,917	60.0
Money held in trust	5,750	5,799	38.0
Trading account securities	–	–	–
Securities	669,913	718,434	4,424.5
Loans and bills discounted	1,195,522	1,179,781	7,895.9
Foreign exchanges	627	294	4.1
Other assets	31,197	24,375	206.0
Premises and equipment	22,990	22,727	151.8
Customers' liabilities for acceptance and guarantees	1,668	1,604	11.0
Reserve for possible loan losses	–2,967	–2,646	–19.6
<b>Total assets</b>	¥ 2,517,983	¥ 2,479,981	\$ 16,630.2
<b>Liabilities and net assets</b>			
<b>Liabilities</b>			
Deposits	¥ 2,293,678	¥ 2,270,355	\$ 15,148.8
Foreign exchanges	–	–	–
Other Liabilities	48,933	39,024	323.2
Reserve for employee bonuses	195	185	1.3
Retiring allowance reserve	–	99	–
Other reserve	813	741	5.4
Acceptance and guarantees	1,668	1,604	11.0
<b>Total Liabilities</b>	¥ 2,345,288	¥ 2,312,012	\$ 15,489.7
<b>Net assets</b>			
Paid-in capital	¥ 1,208	¥ 1,215	\$ 8.0
Consolidated surplus	190,893	187,327	1,260.8
<b>Total member's equity</b>	192,101	188,543	1,268.7
Revaluation differential	–19,406	–20,573	–128.2
<b>Total net assets</b>	¥ 172,694	¥ 167,969	\$ 1,140.6
<b>Total liabilities and assets</b>	¥ 2,517,983	¥ 2,479,981	\$ 16,630.2

Note1 Amounts of less than one million yen have been omitted

Note2 U.S.dollar amounts are converted for convenience only at ¥151.41 per U.S.\$1.00, the rate prevailing on March 31,2024

## Consolidated Statements of Income

For the years ended March 31, 2024 and 2023	Millions of Yen (Note1)		Millions of U.S.dollars (Note2)
	2024	2023	2024
<b>Income</b>			
Operating income	¥ 18,140	¥ 17,710	\$ 119.8
Loans and bills discounted	10,688	10,759	70.6
Securities	6,040	5,959	39.9
Other	1,412	992	9.3
Fees and commissions	3,494	3,619	23.1
Other Income	3,924	5,877	25.9
<b>Total Income</b>	¥ 25,559	¥ 27,207	\$ 168.8
<b>Expenses</b>			
Operating expenses	¥ 371	¥ 399	\$ 2.5
Deposits	351	378	2.3
Other	19	21	0.1
General and administrative expenses	14,717	14,945	97.2
Fees and commissions	1,982	1,824	13.1
Other expenses	3,442	6,512	22.7
<b>Total expenses</b>	¥ 20,514	¥ 23,681	\$ 135.5
Income before income taxes	5,022	3,501	33.2
Corporate tax, etc	1,493	435	9.9
Corporate tax and other adjustment amounts	-85	401	-0.6
<b>Net income</b>	¥ 3,614	¥ 2,663	\$ 23.9

## Consolidated Statements of Retained Earnings

For the years ended March 31, 2024 and 2023	Millions of Yen (Note1)		Millions of U.S.dollars (Note2)
	2024	2023	2024
Consolidated balance at the beginning of the year	¥ 187,132	¥ 184,516	\$ 1,235.9
Increase in consolidated surplus	-	-	-
Net Income	3,614	2,663	23.9
Decrease in consolidated surplus	48	48	0.3
Dividends	48	48	0.3
Ending balance of consolidated surplus	¥ 190,698	¥ 187,132	\$ 1,259.5

Note1 Amounts of less than one million yen have been omitted

Note2 U.S.dollar amounts are converted for convenience only at ¥151.41 per U.S.\$1.00, the rate prevailing on March 31, 2024